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Stanford Raises Tuition, Beefs Up Financial Aid

CHRONICLE STAFF REPORT

The cost of attending Stanford University will increase to \$34,221 next year for undergraduates, about \$1,750 more than it was for the current academic year.

University trustees voted this week to increase tuition by 5.4 percent to \$25,917 and the cost of room and board by a total of 3.4 percent over this year's fees to \$8,304 for 2001-02.

At the same time, however, the trustees for the fourth year in a row committed added funding to the university's financial aid program to keep Stanford competitive with other elite universities in attracting high-quality students.

Among other things, the university's "self-help" program — the amount students are expected to contribute to their educational

costs through loans and part-time work during the school year — will again decrease next year, by \$250, down to \$5,250.

Trustees Chairman Isaac Stein attributed some of the increases to the continuing cost pressures of the Bay Area economy, including projected 30 to 40 percent increases in utility bills. Other factors include employee salary hikes to keep pace with the competition and stepped-up expenditures on campus housing programs for faculty and graduate students to cope with the region's inflated housing costs.

"Our Silicon Valley location has many advantages, but the costs of operating a large university here are, of course, high," said Stein.